

# **BROOKLINE-NEWFANE JOINT SCHOOL BOARD**

July 26, 2011

## Meeting Minutes

Call to Order: Kim Friedman convened meeting at 7:04 PM.

Present: Dan Seiden, Pam Meihak, Brandy Pickering, Kim Friedman, Ken McFadden, Kim Colligan, Lee Anne Parker, Board members; Chris Pratt, Principal

Absent: Somara Zwick

### **TAX ANTICIPATION NOTE**

Tax revenue doesn't come in until Aug. 15 so often there are not enough funds to cover payroll until then. Therefore, we need to take out a line of credit for \$100,000 at a 1.65% interest rate. We will use what we need and pay it off as soon as tax money comes in.

Lee Anne wondered why we didn't move on this at an earlier meeting when we discussed this topic. Due to a lag in minutes getting to Samantha at the Central office, we were not prepared at the June meeting to do this. Kim F. will put it on our annual calendar for May to be prepared for next year's June meeting.

Kim F. moves that we approve and sign the Brookline-Newfane Joint School Board tax anticipation note dated July 29, 2011, to cover NewBrook Elementary School summer educational expenses. Lee Anne seconded. All in favor: all present. No one opposed.

### ***Tasks***

1. Chris Pratt will get Gloria Cristelli's signature and take documents to Frank Rucker to check over and then get them to the bank.
2. Kim F. will add discussion of possible tax anticipation note to the Joint Board's annual calendar (May) with a tax anticipation note to be signed (if necessary) at our June meeting.
3. Kim F. will notify Frank Rucker that the tax anticipation note refers to a joint district.

**BOARD RETREAT:** We discussed what date to have the retreat. There was no day we could all do it. We are all penciling in Thursday Sept. 1, 4 – 8pm. We will determine the location and dinner plans at our August meeting.

**TICKLER (AUGUST):** Approve June meeting minutes.

Brandy moved to adjourn at 7:25 PM.

Ken seconded.

All were in favor.